

American Economic Review: Vol. 103 No. 3 (May 2013)**Front Matter** (pp. i-viii)[Abstract/Tools](#) | [Full-text Article](#)**President's Foreword** (pp. xi-xii)*Claudia Goldin*[Abstract/Tools](#) | [Full-text Article](#)**Editor's Introduction** (pp. xiii-xiv)*William R. Johnson and Samantha Bennett*[Abstract/Tools](#) | [Full-text Article](#)**Papers: Richard T. Ely Lecture****A Nation of Gamblers: Real Estate Speculation and American History** (pp. 1-42)*Edward L. Glaeser*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (9.38 KB)**Papers: Reflections on the 100th Anniversary of The Federal Reserve****Glass-Steagall: A Requiem** (pp. 43-47)*Robert E. Lucas Jr.*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (3.46 KB)**Shifting Mandates: The Federal Reserve's First Centennial** (pp. 48-54)*Carmen M. Reinhart and Kenneth S. Rogoff*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (30.63 KB) | [Download Data Set](#) (124.41 KB)**The Most Dangerous Idea in Federal Reserve History: Monetary Policy Doesn't Matter** (pp. 55-60)*Christina D. Romer and David H. Romer*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (9.81 KB) | [Online Appendix](#) (47.43 KB)**Papers: The Fiftieth Anniversary of Friedman and Schwartzâ€™s A Monetary History of the United States****Not Just the Great Contraction: Friedman and Schwartz's A Monetary History of the United States 1867 to 1960** (pp. 61-65)*Michael D. Bordo and Hugh Rockoff*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (52.57 KB) | [Download Data Set](#) (98.08 KB)**The Missing Transmission Mechanism in the Monetary Explanation of the Great Depression** (pp. 66-72)*Christina D. Romer and David H. Romer*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (9.86 KB)**Shadowy Banks and Financial Contagion during the Great Depression: A Retrospective on Friedman and Schwartz** (pp. 73-78)*Kris James Mitchener and Gary Richardson*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (35.96 KB) | [Download Data Set](#) (467.04 KB)**Papers: Culture, Institutions, and Historical Persistence****Married to Intolerance: Attitudes toward Intermarriage in Germany, 1900-2006** (pp. 79-85)*Nico Voigtländer and Hans-Joachim Voth*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (763.36 KB)**The Transmission of Democracy: From the Village to the Nation-State** (pp. 86-92)*Paola Giuliano and Nathan Nunn*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (21.44 KB)

The Persistence of Inferior Cultural-Institutional Conventions (pp. 93-98)*Marianna Belloc and Samuel Bowles*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (163.44 KB) | [Online Appendix](#) (911.68 KB)**Papers: Work and Search in Recessions: Theory, History, and Measurement****Cyclical Variation in Labor Hours and Productivity Using the ATUS** (pp. 99-104)*Michael C. Burda, Daniel S. Hamermesh and Jay Stewart*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (134.10 KB)**Comparisons of Weekly Hours over the Past Century and the Importance of Work-Sharing Policies in the 1930s** (pp. 105-10)*Todd C. Neumann, Jason E. Taylor and Price Fishback*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (62.08 KB) | [Download Data Set](#) (44.92 KB)**The Life-Cycle Profile of Time Spent on Job Search** (pp. 111-16)*Mark Aguiar, Erik Hurst and Loukas Karabarbounis*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (13.97 KB)**Papers: Effects of Fiscal Policy in Deep Recessions: Simple and Hopefully Credible Empirical Evidence****Growth Forecast Errors and Fiscal Multipliers** (pp. 117-20)*Olivier J. Blanchard and Daniel Leigh*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (43.54 KB)**Using State Pension Shocks to Estimate Fiscal Multipliers since the Great Recession** (pp. 121-24)*Daniel Shoag*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (62.79 KB)**How Much Would US Style Fiscal Integration Buffer European Unemployment and Income Shocks? (A Comparative Empirical Analysis)** (pp. 125-28)*James Feyrer and Bruce Sacerdote*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (12.57 KB) | [Online Appendix](#) (203.94 KB)**Are Government Spending Multipliers Greater during Periods of Slack? Evidence from Twentieth-Century Historical Data** (pp. 129-34)*Michael T. Owyang, Valerie A. Ramey and Sarah Zubairy*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (87.66 KB) | [Online Appendix](#) (140.59 KB) | [Download Data Set](#) (88.87 KB)**Papers: Global Macro Policy and the Great Recession****The Mystique Surrounding the Central Bank's Balance Sheet, Applied to the European Crisis** (pp. 135-40)*Ricardo Reis*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (15.83 KB)**Output Spillovers from Fiscal Policy** (pp. 141-46)*Alan J. Auerbach and Yuriy Gorodnichenko*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (6.96 KB) | [Download Data Set](#) (53.59 KB)**Forecasting the Recovery from the Great Recession: Is This Time Different?** (pp. 147-52)*Kathryn M. E. Dominguez and Matthew D. Shapiro*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (22.02 KB) | [Online Appendix](#) (60.68 KB) | [Download Data Set](#) (111.68 KB)**Papers: Extreme Wage Inequality: Evidence and Policy Responses****Extreme Wage Inequality: Pay at the Very Top** (pp. 153-57)*Brian D. Bell and John Van Reenen*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (31.79 KB)

Family, Education, and Sources of Wealth among the Richest Americans, 1982-2012 (pp. 158-62)*Steven N. Kaplan and Joshua D. Rauh*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (123.70 KB)**Bailouts and the Optimal Taxation of Bonus Pay** (pp. 163-67)*Timothy Besley and Maitreesh Ghatak*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (10.91 KB)**Papers: Perspectives on Inequality and Mobility in the US****Income Inequality, Mobility, and Turnover at the Top in the US, 1987-2010** (pp. 168-72)*Gerald Auten, Geoffrey Gee and Nicholas Turner*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (10.54 KB) | [Download Data Set](#) (30.28 KB)**Deconstructing Income and Income Inequality Measures: A Crosswalk from Market Income to Comprehensive Income** (pp. 173-77)*Philip Armour, Richard V. Burkhauser and Jeff Larrimore*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (198.50 KB)**Consumption and Income Inequality and the Great Recession** (pp. 178-83)*Bruce D. Meyer and James X. Sullivan*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (78.79 KB) | [Download Data Set](#) (2.10 GB)**Measuring the Trends in Inequality of Individuals and Families: Income and Consumption**(pp. 184-88)*Jonathan D. Fisher, David S. Johnson and Timothy M. Smeeding*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (35.83 KB) | [Download Data Set](#) (3.64 MB)**Papers: High Skill Immigration in the US****The Scale and Selectivity of Foreign-Born PhD Recipients in the US** (pp. 189-92)*Jeffrey Grogger and Gordon Hanson*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (124.09 KB)**Immigration and Employer Transitions for STEM Workers** (pp. 193-97)*Sari Pekkala Kerr and William R. Kerr*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (317.37 KB) | [Online Appendix](#) (256.98 KB)**Why Do Programmers Earn More in Houston Than Hyderabad? Evidence from Randomized Processing of US Visas** (pp. 198-202)*Michael A. Clemens*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (40.03 KB)**Pathways to Adjustment: The Case of Information Technology Workers** (pp. 203-07)*John Bound, Breno Braga, Joseph M. Golden and Sarah Turner*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (39.78 KB)**Papers: International Trade and Labor Markets****A Trapped-Factors Model of Innovation** (pp. 208-13)*Nicholas Bloom, Paul M. Romer, Stephen J. Terry and John Van Reenen*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (162.54 KB) | [Download Data Set](#) (283.25 KB)**Sources of Wage Inequality** (pp. 214-19)*Anders Akerman, Elhanan Helpman, Oleg Itskhoki, Marc-Andreas Muendler and Stephen Redding*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (82.58 KB)**The Geography of Trade and Technology Shocks in the United States** (pp. 220-25)*David H. Autor, David Dorn and Gordon H. Hanson*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (232.97 KB)

Papers: Neighborhood Effects and Place Based Policies**Long-Term Neighborhood Effects on Low-Income Families: Evidence from Moving to Opportunity** (pp. 226-31)

Jens Ludwig, Greg J. Duncan, Lisa A. Gennetian, Lawrence F. Katz, Ronald C. Kessler, Jeffrey R. Kling and Lisa Sanbonmatsu
[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (2.50 MB) | [Download Data Set](#) (11.25 KB) | [Online Appendix](#) (1.05 MB)

Achieving Escape Velocity: Neighborhood and School Interventions to Reduce Persistent Inequality (pp. 232-37)

Roland G. Fryer Jr. and Lawrence F. Katz

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (28.01 KB) | [Online Appendix](#) (120.21 KB)

Place Based Policies with Unemployment (pp. 238-43)

Patrick Kline and Enrico Moretti

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (82.38 KB) | [Download Data Set](#) (19.99 KB)

Papers: Work on Women's Work is Never Done**Career, Family, and the Well-Being of College-Educated Women** (pp. 244-50)

Marianne Bertrand

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (23.45 KB) | [Online Appendix](#) (81.48 KB) | [Download Data Set](#) (44.82 MB)

Female Labor Supply: Why Is the United States Falling Behind? (pp. 251-56)

Francine D. Blau and Lawrence M. Kahn

[Abstract/Tools](#) | [Full-text Article](#) (Complimentary) | [Author Disclosure Statement\(s\)](#) (81.99 KB) | [Download Data Set](#) (6.68 MB)

Shocking Labor Supply: A Reassessment of the Role of World War II on Women's Labor Supply (pp. 257-62)

Claudia Goldin and Claudia Olivetti

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (174.53 KB) | [Download Data Set](#) (121.02 KB)

Papers: The Economics of Gender**Is Ignorance Bliss? The Effect of Asymmetric Information between Spouses on Intra-household Allocations** (pp. 263-68)

Carolina Castilla and Thomas Walker

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (140.37 KB)

Trade Liberalization and Gender Inequality (pp. 269-73)

Chinhui Juhn, Gergely Ujhelyi and Carolina Villegas-Sanchez

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (49.97 KB)

Sexual Violence against Women and Labor Market Outcomes (pp. 274-78)

Joseph J. Sabia, Angela K. Dills and Jeffrey DeSimone

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (105.11 KB)

The Effects of School Calendar Type on Maternal Employment across Racial Groups: A Story of Child Care Availability (pp. 279-83)

Jennifer Graves

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (14.77 KB) | [Download Data Set](#) (109.42 KB)

Papers: Gender and Development**The Impact of Crime and Insecurity on Trust in Democracy and Institutions** (pp. 284-88)

Luisa Blanco and Isabel Ruiz

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (782.00 KB) | [Download Additional Materials](#) (138.17 KB)

Earnings Inequality and the Intersectionality of Gender and Ethnicity in Sub-Saharan Africa: The Case of Tanzanian Manufacturing (pp. 289-92)

Juliet U. Elu and Linda Loubert

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (10.10 KB)**[Access to Credit by Firms in Sub-Saharan Africa: How Relevant Is Gender?](#)** (pp. 293-97)*Elizabeth Asiedu, Isaac Kalonda-Kanyama, Leonce Ndikumana and Akwasi Nti-Addae*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (144.51 KB) | [Online Appendix](#) (117.98 KB) | [Download Data Set](#) (509.50 KB)**[Fidelity Networks and Long-Run Trends in HIV/AIDS Gender Gaps](#)** (pp. 298-302)*Roland Pongou and Roberto Serrano*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (61.23 KB)**Papers: Environmental Policy in Developing Countries****[The Informational Role of Voluntary Certification: Evidence from the Mexican Clean Industry Program](#)** (pp. 303-08)*Andrew D. Foster and Emilio Gutierrez*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (114.76 KB) | [Download Data Set](#) (45.77 KB)**[Liquidity Constraints and Deforestation: The Limitations of Payments for Ecosystem Services](#)** (pp. 309-13)*Seema Jayachandran*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (47.27 KB)**[What Does Reputation Buy? Differentiation in a Market for Third-Party Auditors](#)** (pp. 314-19)*Esther Duflo, Michael Greenstone, Rohini Pande and Nicholas Ryan*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (230.58 KB) | [Download Data Set](#) (339.42 KB)**Papers: Impacts of Unilateral Climate Change Policy****[A Numerical Investigation of the Potential for Negative Emissions Leakage](#)** (pp. 320-25)*Niven Winchester and Sebastian Rausch*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (329.81 KB) | [Online Appendix](#) (598.40 KB) | [Download Data Set](#) (48.51 KB)**[Linking Numerical and Analytical Models of Carbon Leakage](#)** (pp. 326-31)*Jared C. Carbone*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (10.97 KB) | [Download Data Set](#) (308.55 KB)**[Leakage, Welfare, and Cost-Effectiveness of Carbon Policy](#)** (pp. 332-37)*Kathy Baylis, Don Fullerton and Daniel H. Karney*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (13.56 KB) | [Online Appendix](#) (91.55 KB)**Papers: Forty Years Since the 1973 OPEC Embargo: US Energy Policy and Lessons for the Future****[Natural Gas: From Shortages to Abundance in the United States](#)** (pp. 338-43)*Paul L. Joskow*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (5.21 KB) | [Online Appendix](#) (1.17 MB)**[Transportation Fuels Policy since the OPEC Embargo: Paved with Good Intentions](#)** (pp. 344-49)*Christopher R. Knittel*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (53.82 KB)**[Efficient Retail Pricing in Electricity and Natural Gas Markets](#)** (pp. 350-55)*Steven L. Puller and Jeremy West*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (44.09 KB)**Papers: Money Management by Households and Firms in Kenya****[Transaction Networks: Evidence from Mobile Money in Kenya](#)** (pp. 356-61)*William Jack, Adam Ray and Tavneet Suri*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (159.38 KB)

Behavioral Biases and Firm Behavior: Evidence from Kenyan Retail Shops (pp. 362-68)*Michael Kremer, Jean Lee, Jonathan Robinson and Olga Rostapshova*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (294.40 KB)**The Home Economics of E-Money: Velocity, Cash Management, and Discount Rates of M-Pesa Users** (pp. 369-

74)

Isaac Mbiti and David N. Weil[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (48.21 KB)**Papers: Financial Markets and Economic Development****Informal Risk Sharing, Index Insurance, and Risk Taking in Developing Countries** (pp. 375-80)*Ahmed Mushfiq Mobarak and Mark R. Rosenzweig*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (13.26 KB)**Profitability of Fertilizer: Experimental Evidence from Female Rice Farmers in Mali** (pp. 381-86)*Lori Beaman, Dean Karlan, Bram Thuysbaert and Christopher Udry*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (135.84 KB) | [Online Appendix](#) (136.04 KB) | [Download Data Set](#) (29.06 KB)**Deposit Collecting: Unbundling the Role of Frequency, Salience, and Habit Formation in Generating Savings** (pp. 387-92)*Suresh de Mel, Craig McIntosh and Christopher Woodruff*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (35.06 KB) | [Download Additional Materials](#) (33.44 KB)**Papers: Speculation, Insurance, and Financial Regulation****Benefit-Cost Analysis for Financial Regulation** (pp. 393-97)*Eric Posner and E. Glen Weyl*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (42.72 KB)**Financial Innovation and Portfolio Risks** (pp. 398-401)*Alp Simsek*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (50.94 KB)**Reflections on Finance and the Good Society** (pp. 402-05)*Robert J. Shiller*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (71.96 KB)**Can Financial Engineering Cure Cancer?** (pp. 406-11)*David E. Fagnan, Jose Maria Fernandez, Andrew W. Lo and Roger M. Stein*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (12.68 KB)**Papers: Topics in Human Capital: Education, Job Training, and Health****Health Care Usage and Health Status of Immigrant Children: The Effects of Nativity versus Citizenship** (pp.

412-17)

Mónica García-Pérez[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (12.05 KB) | [Online Appendix](#) (169.02 KB) | [Download Data Set](#) (127.26 KB)**The Effects of Job Corps Training on Wages of Adolescents and Young Adults** (pp. 418-22)*German Blanco, Carlos A. Flores and Alfonso Flores-Lagunes*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (100.82 KB) | [Online Appendix](#) (106.07 KB)**The Poverty Gap in School Spending Following the Introduction of Title I** (pp. 423-27)*Elizabeth U. Cascio and Sarah Reber*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (158.53 KB) | [Download Data Set](#) (32.96 KB)**Achieving the DREAM: The Effect of IRCA on Immigrant Youth Postsecondary Educational Access** (pp. 428-32)*Kalena E. Cortes*

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (29.77 KB)**Papers: HIV and Behavior Change****HIV Risk and Adolescent Behaviors in Africa** (pp. 433-38)*Anne Case and Christina Paxson*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (164.36 KB)**Learning from Others' HIV Testing: Updating Beliefs and Responding to Risk** (pp. 439-44)*Susan Godlonton and Rebecca L. Thornton*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (13.66 KB)**Do Sex Workers Respond to Disease? Evidence from the Male Market for Sex** (pp. 445-50)*Manisha Shah*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (14.32 KB)**Papers: The Economics of Health****Inheritances, Intergenerational Transfers, and the Accumulation of Health** (pp. 451-55)*Katherine Grace Carman*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (4.85 KB) | [Online Appendix](#) (127.53 KB)**Adult Antiretroviral Therapy and Child Health: Evidence from Scale-Up in Zambia** (pp. 456-61)*Adrienne M. Lucas and Nicholas L. Wilson*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (22.71 KB)**SSI for Disabled Immigrants: Why Do Ethnic Networks Matter?** (pp. 462-66)*Delia Furtado and Nikolaos Theodoropoulos*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (433.31 KB) | [Download Data Set](#) (17.01 KB)**Boys' Cognitive Skill Formation and Physical Growth: Long-Term Experimental Evidence on Critical Ages for Early Childhood Interventions** (pp. 467-71)*Tania Barham, Karen Macours and John A. Maluccio*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (155.67 KB)**Papers: Estate and Gift Taxation****Incentive Effects of Inheritances and Optimal Estate Taxation** (pp. 472-77)*Wojciech Kopczuk*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (84.65 KB)**The Estate Tax and Inter Vivos Transfers over Time** (pp. 478-83)*Kathleen McGarry*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (27.59 KB)**Income and Substitution Effects of Estate Taxation** (pp. 484-88)*James R. Hines Jr.*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (34.34 KB)**Papers: Optimal Taxation and Social Insurance****Estate Taxation with Altruism Heterogeneity** (pp. 489-95)*Emmanuel Farhi and Iván Werning*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (70.56 KB)**Optimal Progressive Labor Income Taxation and Education Subsidies When Education Decisions and Intergenerational Transfers Are Endogenous** (pp. 496-501)*Dirk Krueger and Alexander Ludwig*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (74.18 KB)

Optimal Pension Systems with Simple Instruments (pp. 502-07)*Mikhail Golosov, Ali Shourideh, Maxim Troskin and Aleh Tsyvinski*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (30.43 KB) | [Online Appendix](#) (319.09 KB)**Papers: Economics of National Security****Some Basic Economics of National Security** (pp. 508-11)*Kevin M. Murphy and Robert H. Topel*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (44.91 KB)**Modest, Secure, and Informed: Successful Development in Conflict Zones** (pp. 512-17)*Eli Berman, Joseph H. Felter, Jacob N. Shapiro and Erin Troland*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (29.55 KB) | [Download Data Set](#) (42.34 KB)**Insurgent Compensation: Evidence from Iraq** (pp. 518-22)*Benjamin W. Bahney, Radha K. Iyengar, Patrick B. Johnston, Danielle F. Jung, Jacob N. Shapiro and Howard J. Shatz*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (13.04 KB)**An Analysis of Economic Warfare** (pp. 523-27)*Jeffrey Clemens*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (80.74 KB)**Papers: New Challenges for Growth in Historical Perspective****Genetic Diversity and the Origins of Cultural Fragmentation** (pp. 528-33)*Quamrul Ashraf and Oded Galor*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (329.99 KB) | [Online Appendix](#) (113.96 KB) | [Download Data Set](#) (305.06 KB)**Social Organizations, Violence, and Modern Growth** (pp. 534-38)*Avner Greif and Murat Iyigun*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (40.15 KB)**Not the Opium of the People: Income and Secularization in a Panel of Prussian Counties** (pp. 539-44)*Sascha O. Becker and Ludger Woessmann*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (218.09 KB) | [Online Appendix](#) (394.88 KB) | [Download Data Set](#) (82.58 KB)**From Stagnation to Sustained Growth: The Role of Female Empowerment** (pp. 545-49)*Claude Diebolt and Faustine Perrin*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (32.69 KB)**Papers: Lessons from Nonparametric Methods in Historical Perspective****Nonparametric Instrumental Variables Estimation** (pp. 550-56)*Whitney K. Newey*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (18.72 KB)**What Do Instrumental Variable Models Deliver with Discrete Dependent Variables?** (pp. 557-62)*Andrew Chesher and Adam M. Rosen*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (94.68 KB) | [Online Appendix](#) (751.60 KB)**Control Functions and Simultaneous Equations Methods** (pp. 563-69)*Richard Blundell, Dennis Kristensen and Rosa L. Matzkin*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (84.61 KB)**Papers: Structural Behavioral Economics****What Goes Up Must Come Down? Experimental Evidence on Intuitive Forecasting** (pp. 570-74)*John Beshears, James J. Choi, Andreas Fuster, David Laibson and Brigitte C. Madrian*

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (39.49 KB) | [Download Data Set](#) (31.66 MB) | [Online Appendix](#) (1.95 MB)

Estimating the Effect of Salience in Wholesale and Retail Car Markets (pp. 575-79)

Meghan R. Busse, Nicola Lacetera, Devin G. Pope, Jorge Silva-Risso and Justin R. Sydnor

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (462.17 KB)

Distinguishing Probability Weighting from Risk Misperceptions in Field Data (pp. 580-85)

Levon Barseghyan, Francesca Molinari, Ted O'Donoghue and Joshua C. Teitelbaum

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (443.12 KB) | [Download Data Set](#) (138.84 KB)

The Importance of Being Marginal: Gender Differences in Generosity (pp. 586-90)

Stefano DellaVigna, John A. List, Ulrike Malmendier and Gautam Rao

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (14.88 KB) | [Online Appendix](#) (271.24 KB)

Papers: Economic Analysis of Subjective Well-being

Two Happiness Puzzles (pp. 591-97)

Angus Deaton and Arthur A. Stone

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (9.17 KB)

Subjective Well-Being and Income: Is There Any Evidence of Satiation? (pp. 598-604)

Betsey Stevenson and Justin Wolfers

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (12.91 KB) | [Download Data Set](#) (163.59 MB) | [Download Additional Materials](#) (198.08 KB)

Aggregating Local Preferences to Guide Marginal Policy Adjustments (pp. 605-10)

Daniel J. Benjamin, Ori Heffetz, Miles S. Kimball and Nichole Szembeck

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (298.79 KB)

Papers: Advances in Behavioral Economics

The Psychology of Tail Events: Progress and Challenges (pp. 611-16)

Nicholas Barberis

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (3.38 KB)

An Approach to Incorporating Psychology into Economics (pp. 617-22)

Matthew Rabin

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (27.98 KB)

Salience and Asset Prices (pp. 623-28)

Pedro Bordalo, Nicola Gennaioli and Andrei Shleifer

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (221.34 KB)

Papers: What Do Economists Think about Major Public Policy Issues?

Views among Economists: Professional Consensus or Point-Counterpoint? (pp. 629-35)

Roger Gordon and Gordon B. Dahl

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (45.19 KB)

Economic Experts versus Average Americans (pp. 636-42)

Paola Sapienza and Luigi Zingales

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (28.27 KB) | [Online Appendix](#) (251.44 KB)

Papers: Topics in Economic Education

Course Requirements for Bachelor's Degrees in Economics (pp. 643-47)

William Bosshardt, Michael Watts and William E. Becker

[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (8.34 KB) | [Download Data Set](#) (340.70 KB)

One Essay on Dissertation Formats in Economics (pp. 648-53)*Wendy A. Stock and John J. Siegfried*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (27.06 KB)**How Economists Allocate Time to Teaching and Research** (pp. 654-58)*Sam Allgood and William B. Walstad*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (30.71 KB)**Economic Understanding in US High School Courses** (pp. 659-63)*William B. Walstad*[Abstract/Tools](#) | [Full-text Article](#) | [Author Disclosure Statement\(s\)](#) (6.03 KB)**Proceedings****Minutes of the Annual Business Meeting: San Diego, CA, January 5, 2013** (pp. 667-68)*Peter L. Rousseau*[Abstract/Tools](#) | [Full-text Article](#)**Report of the Secretary** (pp. 669-72)*Peter L. Rousseau*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**Report of the Treasurer** (pp. 673-77)*Peter L. Rousseau*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**American Economic Association Universal Academic Questionnaire Summary Statistics** (pp. 678-82)*Charles E. Scott and John J. Siegfried*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**List of Online Reports** (page 683)*Peter L. Rousseau*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**Minutes of the Meeting of the Executive Committee: Chicago, IL, April 27, 2012** (pp. 685-91)*John J. Siegfried*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**Minutes of the Meeting of the Executive Committee: San Diego, CA, January 3, 2013** (pp. 692-700)*Peter L. Rousseau*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**Report of the Editor: American Economic Review** (pp. 701-12)*Pinelopi Koujianou Goldberg*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**Report of the Editor: Journal of Economic Literature** (pp. 713-15)*Janet Currie*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**Report of the Editor: Journal of Economic Perspectives** (pp. 716-18)*David Autor*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**Report of the Editor: American Economic Journal: Applied Economics** (pp. 719-22)*Esther Duflo*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**Report of the Editor: American Economic Journal: Economic Policy** (pp. 723-26)*Alan J. Auerbach*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)

Report of the Editor: American Economic Journal: Macroeconomics (pp. 727-31)*John Leahy*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**Report of the Editor: American Economic Journal: Microeconomics** (pp. 732-34)*Andrew Postlewaite*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**Report of the Director: Job Openings for Economists** (pp. 735-37)*John J. Siegfried*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**Report: Committee on Economic Education** (pp. 738-43)*Sam Allgood*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**Report: Committee on the Status of Women in the Economics Profession** (pp. 744-55)*Marjorie B. McElroy*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**Report: Committee on the Status of Minority Groups in the Economics Profession** (pp. 756-66)*Cecilia Rouse*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**Report: American Economic Association Committee on Statistics** (pp. 767-68)*Robert Feenstra*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**Report: Committee on Government Relations** (pp. 769-71)*Robert Moffitt*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**Report: Ad Hoc Committee on Criterion for the John Bates Clark Medal** (pp. 772-73)*Jonathan Gruber, Chris Paxson, Valerie Ramey and Michael Woodford*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**Report: Ad Hoc Search Committee for the Editor of the American Economic Journal: Economic Policy** (page 774)*David Cutler, Amy Finkelstein, Adriana Lleras-Muney, James Poterba, David Romer and Robert Shimer*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)**Report: Ad Hoc Search Committee for the Editor of the Journal of Economic Literature** (page 775)*Anil Kashyap*[Abstract/Tools](#) | [Full-text Article](#) (Complimentary)