



**DATA HUB**

**TRADE STATISTICS**

A decline in US-China volumes hit trade while revenue came under pressure on routes from East Asia to Europe

P04

**DATA HUB**

**LOAD FACTORS**

A look at vessel utilisation on key routes

P08

**DATA HUB**

**WORLD FLEET UPDATE**

Maersk joins ordering spree for 20,000 teu-class vessels

P10

**DATA HUB**

**TRADE ROUTES**

Asia-Africa trade lanes

P16

**DATA HUB**

**FREIGHT RATE MONTHLY**

Freight rates slump to new lows

P19

**VIEW FROM THE BRIDGE**

**EMISSARY FROM THE 90% WORLD**

Kuehne + Nagel's chairman Karl Germandt wants carriers to remember the business they're in, he tells Tom Leander

P20

**PORTS**

**GLOBAL GATEWAYS**

Who will be the winners and losers in the rush of mega containerships and new alliances? There is still plenty of settling down to do and intense competition between transshipment hubs, Ocean Shipping Consultants principal consultant Dean Davison tells Felicity Landon. "I think it will come down to who is competing with whom. Terminal performance will be a key issue this year."

P25

**GUEST COLUMNIST**

**PIRAEUS PRIVATISATION OPENS LEGAL CAN OF WORMS**

Cosco's plans for Piraeus could expose weaknesses in EU competition law. Maritime lawyer August Braakman explains why

P32

**GUEST COLUMNIST**

**OVERSIGHT AND OUTREACH: A PRO-ACTIVE REGULATORY VISION**

Alliances and port congestion have dominated the debate in US shipping circles over the past six months. Writing exclusively for Containerisation International, Federal Maritime Commission chairman Mario Cordero explains what his organisation is doing to monitor and evaluate the issues

P34

**GUEST COLUMNIST**

**NEW CONTEX SETS A UNIQUE BENCHMARK FOR THE CONTAINER MARKET**

The Container Ship Time Charter Assessment Index has been published by the Hamburg Shipbrokers' Association, VHSS, since October 2007 but was replaced, expanded and renamed the New ConTex in May 2010. VHSS managing director Alexander Geisler explains the value of the index to the container shipping industry

P37

**CARRIERS**

**CASCADING COMPETITION**

Wan Hai Lines has performed well as a regional specialist but increasing competition from larger players entering its market means the future is less certain, writes Alastair Hill

P37

**CARRIERS**

**NORTH-SOUTH SPECIALIST HAMBURG SÜD EYES EAST-WEST TRADES**

Executive board chairman Ottmar Gast tells Janet Porter why the German line needs to diversify from a regional player into a global operator

P40

**CARRIERS**

**UASC'S ENTRANCE INTO THE BIG SHIP LEAGUE FUELS LNG DEBATE**

Linton Nightingale looks at when UASC's new LNG-ready giants are likely to fulfil their clean fuel potential

P42

**BETWEEN THE LINES**

**RATES AND RELIABILITY CHALLENGES**

In a new regular column for Containerisation International, SeaIntel chief executive Alan Murphy examines and analyses the main industry drivers and developments of the past month

P44

**CARRIERS**

**ALLIANCES NEED TO KEEP A TIGHT GRIP ON SHIP SUPPLY**

MDS Transmodal estimates that global demand in the first quarter of 2015 grew at a higher rate than a year earlier, but still not fast enough to narrow the gap with capacity

P47



**PORTS**

**DEEP IMPACT**

Linton Nightingale reports on the success story of Gdansk, where in less than a decade, its specialised deepwater container terminal has established itself as the Baltic's premier box hub

P49

**BOX WORLD BRIEFING**

**NEWS ROUND-UP**

US west coast ports race to find new employment model after ILWU peace deal

P51

OECD questions ultra large ship savings

P52

Maersk Line inks order for 19,630 teu series

P53

Brussels and lines try to settle price-signalling probe

P54

Financial round-up

P55