CONTENTS / APRIL 2016 ISSUE 03/VOI 49



DATA HUB

TRADE STATISTICS

MDS Transmodal estimates that global trade (excluding intra-regional flows) grew by 1% in 2015 with the last quarter thought to have seen a contraction of 0.3% over the same period of 2014

P04

DATA HUB

LOAD FACTORS

Capacity cuts help tighten Asia-Europe utilisation but carriers will have their work cut out to keep slot space at a premium with yet more ULCs on the way, reports Linton Nightingale

P08

THUMBNAILS

DATA HUB

WORLD FLEET UPDATE

Orders and deliveries remain muted, but owners are finding lines no longer need so many vessels, writes James Baker P10

DATA HUB

TRADE ROUTES

Lines looking to place ULCs on the Asia-US trade but risk the same overcapacity found on Asia-Europe services, writes James Baker

FREIGHT RATE MONTHLY

Latest GRI failure only goes to highlight the ongoing supply/demand imbalance, reports Linton Nightingale

P16

DATA HUB

CHARTER RATES

Feeder fixture flurry offers glimmer of light amid gloomy charter market but capacity overhang continues to halt rate revival, reports Linton Nightingale

P18

BETWEEN THE LINES

ALPHABET SOUP

SeaIntel chief executive Alan Murphy examines the various scenarios that may emerge at the end of the round of musical chairs now playing out between container lines and calculates the market shares of different alliance constellation

P21

VIEW FROM THE BRIDGE

HAPPY DAYS FOR HAPAG-LLOYD

A merger, an IPO and the first profit since 2010 - Hapag-Lloyd chief executive Rolf Habben Jansen has plenty to be pleased about, writes James Baker

P24

LOGISTICS

NEUROSCIENTIST SENDS WAKE-UP **CALL TO CONTAINER** LINES

Deutsche Post DHL chief executive Frank Appel tells Janet Porter that carriers need to adopt new technologies rather than focus so much on ship utilisation

P28

PORTS

LABOUR IN THE **DOCK AS US PACIFIC** PORTS TAKE ON **CONCILIATOR ROLE**

Shippers and longshore workers brought together in bid to forge better understanding between the two sides, writes Janet Porter

P33

SUPPLY CHAIN

April 2016

SIZE ISN'T **EVERYTHING**

Ever-expanding boxship sizes may work for container lines, but for the rest of the supply chain they are becoming an expensive burden, writes James Baker P36

REEFERS

LEADING FROM THE FRONT

In the first of a new series of quarterly updates from the refrigerated container market, Linton Nightingale looks at one of the few bright spots in the industry

GUEST COLUMN

A FACE-SAVING **END TO THE PRICE** SIGNALLING CASE

The European Commission accepts commitments from container lines, writes Markus Schöner

P43

PORTS

RAISING THE **ROADWAY**

Work to raise the famous Bayonne Bridge to enable New York and New Jersey terminals to handle ships of up to 14.000 teu remains well behind schedule, writes Nora Zhou

P44

GUEST COLUMN

A MATTER OF AGENCY

The relationship between container carriers and agents has been something of a rollercoaster ride over recent decades. Eddie Filus discusses the factors a carrier must weigh up when deciding whether to outsource certain key elements of his business

P46

PORTS

BOXED IN BUT FIGHTING BACK

Port of Auckland may not be one of the world's larger ports but it still faces big port problems. James Baker finds out how it is finding room to grow

P47

FROM BAD TO WORSE

Listed container lines have filed their annual reports for 2015 and they do not make happy reading. But 2016's could be even worse, writes Alastair Hill

BOX WORLD BRIEFING

NEWS ROUND-UP

China Cosco net profit jumps 21.8% to \$44m

Impairments drag on Rickmers' bottom line

APM Terminals to build new 5m teu terminal in Tangier

P53

Panama Canal sets June 26 opening date

European shippers challenge GRI proposals

Chang Yung-fa's youngest son ousted from Evergreen board

P56

CONTAINERISATION

Editor-in-chief - Containers Janet Porter (+44 (0) 20 7017 4617) janet.porter@informa.com

(+44 (0) 20 7017 4624) james,baker@informa.com Serrior reporter Linton Mightingule (+44 (0) 20 7551 9964) Linton nightingule@inform

Asia reporter Katherine Espina (+65 650 82 AA1) katherine espina@informa.com

Design Kapusniak Design (+44 [0] 131 332 2392) hello@kapusniakdesign.co Content sub editor Fred Williams (+44 (0) 20 7017 4686) fred.williams@infor

Telephone: +44 20 7017 5000

Informa plc, Christchurch Court, 10-15 Newgate Street, London EC1A 7AZ

Head of marketing services Fergus Gregory (+44 (0) 20 7017 6773) fergus gregory@informa.com Marketing manager Louise Challoner (+44 (0) 20 7017 5445) louise.challoner@informa.com

vintion sales William Purchase (+44 (0) 20 7551 9529) william.purchase@informa.com

Retentions Pauline Seymour (+44 (0) 20 7017 5053) pauline seymour@informa.com

Subscription rates UK: £1,845 Europe: €2,280 ROW: \$3,250 Excl. VAT where applicable

Tel: +44 (0) 20 7017 5540 Fec: +44 (0) 20 7017 4614 subscriptions@informa.com

Tel: +AA (0) 20 7551 9529



les, P.O. Box 177, Middleson, NJ 08946 Seerce

informa

© Informa piz ISSN: 0010-7379

WE KEEP MOVING YOU

www.containershipping.com CONTAINERISATION INTERNATIONAL 03

0000

Everything is A Port of ossible at the Antwer

02 CONTAINERISATION INTERNATIONAL www.containershipping.com

April 2016

(Auto Flip) Sound On Switch Language