

TEEKAY TANKERS LTD v STX OFFSHORE & SHIPBUILDING CO LTD (NO 2)

Contract – Option agreement – Claimant having option to purchase additional vessels from defendant shipbuilder – Delivery dates to be “mutually agreed” – Whether option agreement void for uncertainty – Whether defendant repudiated agreement – Estoppel – Privity of interest – Whether defendant estopped from raising arguments concerning issues determined in previous London arbitrations between defendant and claimant's subsidiary companies – Confidentiality – Whether claimant breached confidentiality of London arbitrations.

[2017] 1 Lloyd's Rep. 387