

MAMANCOCHET MINING LTD v AEGIS MANAGING AGENCY LTD AND OTHERS

Insurance (marine) – Effect of US and EU sanctions on dealings with Iran – Whether payment under a lawful policy exposed insurers to sanctions under US or EU law.

[2018] 2 Lloyd's Rep. 441

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P v Q; Q v R; R v S

Arbitration – Time-bar – Disponent owners in chain of voyage charters making claims against respective charterers – Whether claims brought in time – Whether claimants entitled to extension of time – Arbitration Act 1996, section 12.

[2018] 2 Lloyd's Rep. 452

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SIXTEENTH OCEAN GMBH & CO KG v SOCIÉTÉ GÉNÉRALE

Practice – Limitation of time – Bank lending funds to enable construction and purchase of vessel by Iranian company – Bank concluding interest rate swap agreement with purchaser – Sanctions imposed preventing purchaser accessing loan funds – Shipbuilder terminating construction contract – Bank calling in sums due from purchaser – Purchaser paying sum under alleged economic duress – Purchaser bringing claim against bank claiming restitution of sum paid on the grounds of unjust enrichment and/or as damages for breach of swap agreement – Whether claims time-barred – Limitation Act 1980, sections 32(1)(a) and 32(1)(b).

[2018] 2 Lloyd's Rep. 465

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