

American Economic Review: Vol. 99 No. 4 (September 2009)

Front Matter (& Dale T. Mortensen: Distinguished Fellow 2008) (pp. i-iii)

[Abstract/Tools](#) | [Full-text Article](#)

Articles

Can News about the Future Drive the Business Cycle? (pp. 1097-1118)

Nir Jaimovich and Sergio Rebelo

[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (103.08 KB)

Portfolio Claustrophobia: Asset Pricing in Markets with Illiquid Assets (pp. 1119-44)

Francis A. Longstaff

[Abstract/Tools](#) | [Full-text Article](#) | [Online Appendix](#) (88.88 KB)

Salience and Taxation: Theory and Evidence (pp. 1145-77)

Raj Chetty, Adam Looney and Kory Kroft

[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (83.62 KB) | [Online Appendix](#) (169.25 KB)

Decentralized Organizational Learning: An Experimental Investigation (pp. 1178-1205)

Andreas Blume, John Duffy and April M. Franco

[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (2.13 MB)

Think Locally, Act Locally: Spillovers, Spillbacks, and Efficient Decentralized Policymaking(pp. 1206-17)

Hikaru Ogawa and David E. Wildasin

[Abstract/Tools](#) | [Full-text Article](#)

The Origins of State Capacity: Property Rights, Taxation, and Politics (pp. 1218-44)

Timothy Besley and Torsten Persson

[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (25.47 KB)

Spousal Control and Intra-household Decision Making: An Experimental Study in the Philippines (pp. 1245-77)

Nava Ashraf

[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (139.64 KB) | [Online Appendix](#) (144.12 KB)

Active and Passive Waste in Government Spending: Evidence from a Policy Experiment (pp. 1278-1308)

Oriana Bandiera, Andrea Prat and Tommaso Valletti

[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (1.13 MB) | [Online Appendix](#) (1.23 MB)

One Chance in a Million: Altruism and the Bone Marrow Registry (pp. 1309-34)

Theodore C. Bergstrom, Rodney J. Garratt and Damien Sheehan-Connor

[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (290.70 KB) | [Download Additional Materials](#) (2.74 MB)

[Institution Formation in Public Goods Games](#) (pp. 1335-55)

Michael Kosfeld, Akira Okada and Arno Riedl

[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (64.00 KB) | [Online Appendix](#) (290.64 KB)

[Tax Changes and Asset Pricing](#) (pp. 1356-83)

Clemens Sialm

[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (4.70 MB) | [Online Appendix](#) (124.01 KB)

[The Effects of High Stakes High School Achievement Awards: Evidence from a Randomized Trial](#) (pp. 1384-1414)

Joshua Angrist and Victor Lavy

[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (649.36 KB)

[Monetary Policy Analysis with Potentially Misspecified Models](#) (pp. 1415-50)

Marco Del Negro and Frank Schorfheide

[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (1.89 MB) | [Online Appendix](#) (165.60 KB)

[Technological Revolutions and Stock Prices](#) (pp. 1451-83)

Luboš Pástor and Pietro Veronesi

[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (664.13 KB) | [Online Appendix](#) (298.48 KB)

[Hindsight, Foresight, and Insight: An Experimental Study of a Small-Market Investment Game with Common and Private Values](#) (pp. 1484-1507)

Asen Ivanov, Dan Levin and James Peck

[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (507.74 KB) | [Download Additional Materials](#) (79.40 KB)

[Narrow Bracketing and Dominated Choices](#) (pp. 1508-43)

Matthew Rabin and Georg Weizsacker

[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (377.55 KB) | [Download Additional Materials](#) (273.56 KB)

[Why Do Sellers \(Usually\) Prefer Auctions?](#) (pp. 1544-75)

Jeremy Bulow and Paul Klemperer

[Abstract/Tools](#) | [Full-text Article](#)

Shorter Papers

[Learning about the Future and Dynamic Efficiency](#) (pp. 1576-87)

Alex Gershkov and Benny Moldovanu

[Abstract/Tools](#) | [Full-text Article](#)

Bank Runs and Institutions: The Perils of Intervention (pp. 1588-1607)*Huberto M. Ennis and Todd Keister*[Abstract/Tools](#) | [Full-text Article](#)**Expectation Damages, Divisible Contracts, and Bilateral Investment** (pp. 1608-18)*Susanne Ohlendorf*[Abstract/Tools](#) | [Full-text Article](#) | [Online Appendix](#) (79.35 KB)**Field Centipedes** (pp. 1619-35)*Ignacio Palacios-Huerta and Oscar Volij*[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (22.21 KB) | [Download Additional Materials](#) (88.35 KB)**VAR Analysis and the Great Moderation** (pp. 1636-52)*Luca Benati and Paolo Surico*[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (6.77 MB)**Art as an Investment and Conspicuous Consumption Good** (pp. 1653-63)*Benjamin R. Mandel*[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (35.72 KB) | [Online Appendix](#) (56.84 KB)**Offshoring and Volatility: Evidence from Mexico's Maquiladora Industry** (pp. 1664-71)*Paul R. Bergin, Robert C. Feenstra and Gordon H. Hanson*[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (428.86 KB)**Gibrat's Law for (All) Cities: Comment** (pp. 1672-75)*Moshe Levy*[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (290.50 KB)**Gibrat's Law for (All) Cities: Reply** (pp. 1676-83)*Jan Eeckhout*[Abstract/Tools](#) | [Full-text Article](#) | [Download Data Set](#) (23.25 KB)