



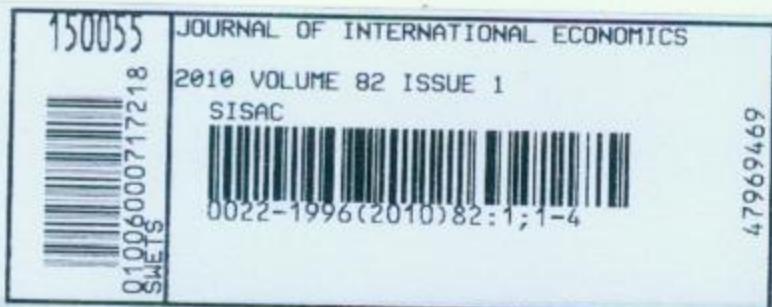
Journal of INTERNATIONAL ECONOMICS

*Editors:*CHARLES ENGEL
ROBERT W. STAIGER*Co-Editors:*BRUCE A. BLONIGEN
ARIEL BURSTEIN
GIANCARLO CORSETTI
TIMOTHY J. KEHOE
KALA KRISHNA
GIOVANNI MAGGI
STEPHEN J. REDDING
DANIEL TREFLER
ERIC VAN WINCOOP*Associate Editors:*GEORGE ALESSANDRIA
COSTAS ARKOLAKIS
PAUL R. BERGIN
ANDREW BERNARD
ERIC BOND
LEE BRANSTETTER
HOLGER BREINLICH
RICHARD CHISIK
BRIAN R. COPELAND
ARNAUD COSTINOT
KATHRYN M. DOMINGUEZ
JONATHAN EATON
MARTIN D. EVANS
C. FRITZ FOLEY
FABIO GHIRONI
GITA GOPENATH
DAVID HUMMELS
SUSUMU IMAI
MICHAEL W. KLEIN
PRAVIN KRISHNA
PHILIP LANE
NUNO LIMAO
RODNEY LUDEMA
JAMES C. MACGEE
MARK MELITZ
ENRIQUE MENDOZA
VIRGILIUS MIDRIGAN
DEVASHISH MITRA
NATHAN NUNN
EMANUEL ORNELAS
NINA PAVCNIK
PAOLO PESENTI
JAMES E. RAUCH
KIM J. RUHL
KAMAL SAGGI
PAUL S. SEGERSTROM
M. SCOTT TAYLOR
SHANG-JIN WEI
STEPHEN ROSS YEAPLE
KEI-MU YI**CONTENTS**

Eric C.Y. Ng, Production fragmentation and business-cycle comovement	1
David L. Hummels and Georg Schaur, Hedging price volatility using fast transport	15
Bilgehan Karabay and John McLaren, Trade, offshoring, and the invisible handshake	26
Mostafa Beshkar, Trade skirmishes safeguards: A theory of the WTO dispute settlement process	35
Kyle Bagwell and Robert W. Staiger, Backward stealing and forward manipulation in the WTO	49
Emily J. Blanchard, Reevaluating the role of trade agreements: Does investment globalization make the WTO obsolete?	63
Jota Ishikawa, Hodaka Morita and Hiroshi Mukunoki, FDI in post-production services and product market competition	73
Jordi Mondria, Thomas Wu and Yi Zhang, The determinants of international investment and attention allocation: Using internet search query data	85

BOOK REVIEW

Donald R. Davis, Economic Geography: The Integration of Regions and Nations	96
---	----

*Book Review Editor:*

LINDA S. GOLDBERG

82 (1) 1-98
(2010)